

## **Mozambique Area 4 joint venture awards substantial construction works of Rovuma LNG project**

- **EPC contract awarded to JFT, a consortium constituted by JGC, Fluor and TechnipFMC, world-leading contractors**
- **Award allows start of midstream and upstream early project activities, estimated at around \$500 million**
- **FID expected to take place in 2020 and first LNG in 2025**
- **Decision reinforces Galp's commitment to develop Area 4's high-quality resources**

The joint venture developing Area 4 offshore Mozambique has awarded the contract for the engineering, procurement and construction (EPC) for Phase I of the Rovuma LNG onshore liquefied natural gas facilities, in Northern Mozambique, to JFT, a consortium of JGC, Fluor and TechnipFMC, world-leading contracting companies with extensive experience in LNG projects globally.

Following the approval of the development plan by the Government of Mozambique (GoM), this EPC award will allow for the start of the midstream and upstream early project activities, estimated at around \$500 million. The GoM also approved the project's LNG sales and purchase agreements, with the Area 4 partners working on the remaining milestones for the project's final investment decision (FID), expected during 2020.

Phase I of the Rovuma LNG project, which will produce, liquefy and market natural gas from the large Mamba fields, comprises the construction of onshore facilities, including two LNG trains with a total capacity of 15.2 million tonnes per year. LNG production is expected to start in 2025.

Today's decision reflects the joint venture's commitment to continue to develop Area 4's high-quality resources, with around 85 tcf of gas in place, after having taken the FID for the Coral South FLNG project in 2017.

Galp's partners in the Area 4 joint venture include Mozambique Rovuma Venture S.p.A. (jointly owned by ExxonMobil, Eni and CNPC), KOGAS and ENH. ExxonMobil is the operator for the construction and operation of the onshore LNG trains and related facilities, whilst Eni leads the upstream as operator.

Rovuma LNG is a key project in Galp's strategy towards a lower carbon portfolio mix and today's award marks another relevant step for the development of the Mozambican high quality discoveries.

## About Galp

Galp is a publicly held, Portuguese-based energy company, with an international presence. We develop efficient and environmentally sustainable solutions throughout all stages of the energy sector's value chain, from prospection and extraction of oil and natural gas from reservoirs located kilometers under the sea surface, to the energy we deliver to our customers. We help large industries to increase their competitiveness, or individual consumers looking for the most flexible solutions for their home and mobility needs. Our offerings combine all types of energy, from electricity to gas and liquid fuels. We also contribute to the economic development of the 11 countries where we operate and to the social progress of the communities that welcome us. Galp employs 6,360 people. For more information, check out [www.galp.com](http://www.galp.com).

## Galp

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